GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:2074
ANSWERED ON:12.03.2001
LOSS OF NATIONAL SAVING CERTIFICATES KISAN VIKAS PATRAS
PRABHUNATH SINGH;RAMJI MANJHI

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether National Saving Certificates (NSC) and Kisan Vikas Patras (KVP) of the face value of Rs. 151 crore were lost in Assam and Bihar during 1996-98;

(b) if so, the details thereof;

(c) whether any enquiry has been conducted in this regard ; and

(d) if so, the outcome thereof and the action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) & (b): National Savings Certificates (NSCs) & Kisan Vikas Patras (KVPs) of Rs. 139.64 crores face value have been reported lost from the custody of Railways during 1996-98 during transportation between ISP Nasik and Circle Stamp Depots of Assam and Bihar Circles. Details of certificates lost are :

Type of Certificates	ASSAM CIRCLE Face Value (Rs. In crores)	BIHAR CIRCLE Face Value (Rs. In crores)
KVP	83.30	33.42
NSC	0.25	22.67
Total	83.55	56.09

(c) & (d): The matter stands reported to police and the Central Bureau of Investigation.Departmental inquiries have been made and two postal employees were punished for their lapses. Police apprehended three outsiders involved in the case and 14 Railway Protection Force personnel have been suspended in this case.The Government has also changed the mode of transportation of savings certificates. Department of Posts has also circulated details of lost certificates to all the post offices to guard against their fraudulent encashments.